

THE HINDU Business Line

Employers upbeat on hiring, outlook better in South: Survey

Our Bureau

New Delhi, March 26:

Indian employers are optimistic about hiring, with 61 per cent predicting an increase in headcount in the first quarter of fiscal 2013, says a new survey.

Among regions, employers in south India were the most positive, with net employment outlook at 30 per cent, followed by the north (26 per cent), west (23 per cent) and east (21 per cent).

“With 29 per cent employers forecasting a decrease in hiring and 10 per cent anticipating no change, the net employment outlook stands at a favourable plus 36 per cent,” says the survey by MyHiringClub.com, a recruitment tendering platform.

'more opportunities'

“Job seekers will get more opportunities as ... many markets appear to be heading in the right direction,” Mr Rajesh Kumar, CEO, said in a release.

Among sectors, the most optimistic projections were reported in information technology and information technology-enabled services, with a strong net employment outlook of 21 per cent. This is followed by fast-moving consumer goods (19 per cent), infrastructure (18 per cent), retail (18 per cent), banking and financial services (16 per cent), automobile and manufacturing (14 per cent), telecom (11 per cent), real estate (7 per cent) and business services (5 per cent).

The outlook has improved by a moderate 8 percentage points quarter-on-quarter, and by 6 percentage points year-on-year, the survey said.

MyHiringClub.com conducts quarterly surveys to measure employers' intentions to increase or decrease the number of employees. It is based on online interviews with over 3,000 public and private employers across country, the company said.

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POSITIVE SENTIMENT Most optimistic projections reported in IT and ITeS sector with a net employment outlook of 21 per cent Next came FMCG (19 per cent), infrastructure (18 per cent), retail (18 per cent), and banking and financial services (16 per cent)

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