

Positive outlook for India's job market: Survey

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New Delhi : The next three months are likely to offer solid opportunities for job seekers as 39 per cent of Indian employers are expected to increase their headcount, says a survey.

According to the survey by recruitment tendering platform MyHiringClub.com, the country's net employment outlook – an indicator of recruitment intentions -- stood at a healthy 39 per cent, reflecting solid opportunities for job seekers in the upcoming quarter.

"Job seekers will be going to get more opportunities as our study shows the India's employment markets will experience positive hiring activity compared to Q1 (first quarter), FY'12. The good news is that many markets appear to be heading in the right direction," MyHiringClub.com CEO Rajesh Kumar said.

On a quarter-on-quarter basis, the outlook has improved by a moderate 8 percentage points, and on a year-on-year basis it has seen an improvement by 6 percentage points, the survey said.

Region wise, employers in all four regions predict a strong employment market in the first quarter of fiscal year 2013, with South being the most optimistic where the net employment outlook stood at 30 per cent, followed by the North (26 per cent), West (23 per cent) and East (21 per cent).

Hiring intentions have strengthened in all four regions both in terms of year-on-year as well as quarter-on-quarter basis, the study said.

A sector-wise comparison shows that, employers in all nine industry sectors expect headcount to grow during the first quarter of FY'13. The most optimistic projections are reported in the IT & ITeS sector, with a strong net employment outlook of 21 per cent.

FMCG is the second-most optimistic sector with a net employment outlook of 19 per cent, followed by infrastructure (18 per cent), retail (18 per cent), banking & financial services (16 per cent), automobile & manufacturing (14 per cent), telecom (11 per cent), real estate (7 per cent) & business services (5 per cent).

"IT & ITeS sector started leading in hiring plans and activities. Even in the current quarter this sector is witnessing maximum numbers of hiring. Also Banking & Financial Services' hiring activity improved and expecting the same trend will continue in first quarter of the coming financial year," Kumar added.