

ADVERTISEMENT

**Kaspersky Anti-virus**  
(1 User Pack)



Offer Price: ₹ 299



**THE TIMES OF INDIA**

Careers

The Times of India

Advanced Search »

Home City India World Business Tech Sports Entertainment Life & Style Women Hot on the Web NRI

Photos Times Now Videos LIVE TV

News Personal Tech Careers Enterprise IT Social Media TechToon

Education Job Trends

You are here: Home > Collections

Ads by Google

**HOME 18 SHOP** For Smart Homes Discounts on appliances

upto **50% off**

Free Shipping **SHOP NOW** Order by Phone 0120 4455918

## Economic slowdown: Attrition declines in July-Sept

PTI Oct 8, 2011, 03:59PM IST

Tags: [ITeS sector](#) | [IT sector](#) | [Attrition](#)

NEW DELHI: India Inc has witnessed a significant decline in attrition level during July-September 2011 on the account of uncertain job market, says a study.

"Attrition outlook had declined in our second quarter study. Major reason for decline is uncertainty in getting new job. The major reason for switching a job is dissatisfaction with supervisor or senior. It clearly shows employees are scared about their career in current crisis," MyHiringClub.com CEO Rajesh Kumar said.



(India Inc has witnessed a significant decline in attrition level during July-September 2011 on the account of uncertain job market, says a study.)

Ads by Google

### [Full Movies on YouTube](#)

Relive the Magic of DDLJ on YouTube Box Office. Absolutely Free!

[youtube.com](#)

### [Naukri.com - Register Now](#)

Your Job Search Ends here! Top MNCs, Best Profile, High CTC.

[Naukri.com](#)

### RELATED ARTICLES

[IT attrition rate dips to 3-year low](#)  
February 3, 2009

[Wipro attrition zooms to 16%](#)  
July 23, 2010

[Infosys headcount up by 7,646 in Q2](#)  
October 16, 2010

According to the study conducted by MyHiringClub.com, attrition rate in the second quarter of current fiscal declined by 18 per cent compared to the first quarter of FY'11.

Among the 11 industries surveyed, the information technology (IT) and banking and financial services sector have witnessed double digit attrition rates among talented employees. However, both sectors have witnessed a decline in attrition compared to previous quarter.

The IT and ITES sectors saw the highest attrition rate of 16 per cent in the second quarter of 2010-11, a fall from 23 per cent in the first quarter. Besides, the banking and financial services sector witnessed an attrition rate of 14 per cent as against 18 per cent in the preceding quarter.

In addition, FMCG's attrition level stood at 9 per cent in the second quarter, followed by automobiles and manufacturing (7 per cent), healthcare (6 per cent).

The main reason for switching a job is dissatisfaction with supervisors (32 per cent) and employers asking for resignation (13 per cent).

Employees with experience of up to five years had the highest attrition rate of 46 per cent, while it was 31 per cent for those with 5-10 years of experience and 17 per cent in the 10-15 years' experience bracket.

Interestingly, senior-level employees (experience more than 15 years) had a very low attrition rate of 6 per cent.

"Job Junior level profiles stole the limelight from across all other hierarchical levels. This segment showed the highest attrition rate in every quarter. Companies are grappling with the key issue of holding on to their young employees," Kumar added.

The survey was conducted among 1,1800 employees and 249 employers between May and June this year.