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UAE leads GCC in 2012 salary hike outlook

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DUBAI — The UAE leads other countries in the GCC in terms of the best salary increment outlook in 2012. Globally, the UAE has been placed in the 19th position as the country offering the best salary increment prospects in 2012.



The UAE offers an average salary hike of 8.02 per cent. In GCC, the UAE is followed by Saudi Arabia (7.43 per cent), Kuwait (7.3 per cent), Qatar (7.12 per cent) and Bahrain (6.68 per cent) in increased salary prospects.

According to a global survey done, on worldwide salary increment outlook by global recruitment platform (MyHiringClub.com) and a study portal (NriJobPortal.com), India stands at top 10th position at 14.03 hike on the list of world's top increment givers. This survey is done on 5,326 various companies from 31 different countries; from December 15th to 31st of 2011. MyHiringClub.com

studies 19 countries while NriJobPortal.com did the survey in 11 Countries. The survey also says that salary increment on an average this year will increase by 1.9 per cent compared to last year and reach 10.19 per cent.

Rajesh Kumar, chief executive of MyHiringClub.com, said this increase is due to the various technological advancements taking place. Denmark stood top in the ranking with 16.49 per cent hike expected this year, Ireland stood second at 16.27 per cent hike. The list has been drawn by comparing the company's annual and total cash compensation and remuneration. India remains one of the most favourite outsourcing destinations due to this cost factor, but the future might bring with itself a completely different scenario, the survey revealed.

The UK ranks 3rd globally with the prospects of an average of 16.02 per cent salary hike followed by the Switzerland at 15.76 per cent. The US ranked 8th with prospects of 14.21 per cent salary hike, down by five positions from last year ranking at second position.

Australia tops in highest paid IT professionals in Asia Pacific, followed by Hong Kong, Japan, Singapore and Republic of Korea

"It is expected to gain momentum in three months. Some Countries like Switzerland, Ireland, Australia and Hong Kong are increasing their salary packages to attract and retain talented employees for minimising their higher attrition rate," Kumar added.

While Bahrain stood 10th on the ten lowest 2012 Salary Increment Outlook table with an average increase of 6.86 per cent, Bulgaria topped the list with an average salary increase of 4.03 per cent, followed by Vietnam and the Philippines averaging at 4.13 per cent and 4.21 per cent respectively.

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