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- * Indian IT hiring down 49 per cent in August
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China confirms Libya arms sale talks

A Chinese official confirmed on Monday that Colonel Gaddafi's regime sent representatives to China to discuss buying weapons from arms companies long after the imposition of UN sanctions but said the Chinese government was unaware of the visit at the time, the FT reports. Jiang Yu, the official, also stressed that no contracts were signed and no arms shipments were made.

Temasek buys CCB shares for \$2.8bn

Temasek Holdings, Singapore's state-owned investment company, bought shares in China Construction Bank for as much as HK \$21.7bn (\$2.8bn) about eight weeks after paring its holdings, Bloomberg reports. Temasek purchased 4.4 bn shares, paying as much as HK\$4.94 apiece and increasing its stake to 8.1 per cent of the Hong Kong-listed shares, according to a filing to the Hong Kong stock exchange yesterday.

Indian IT hiring down 49 per cent in August

Recruitment by Indian IT companies witnessed a slowdown in the month of August, owing to the crisis in the US and Europe region, but the overall hiring mood in the country is upbeat, the Economic Times reports. It might take 2-3 months for recruitment activities in the IT sector to gain momentum, according to recruitment tendering platform MyHiringClub.com, which said that hiring activity saw a 49 per cent drop in the IT and ITes sectors in August vis-a-vis the previous month.

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