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Hiring picks up on positive growth outlook

IANS Jul 2, 2011, 08:34pm IST

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NEW DELHI: The gloom of economic crisis on the job market is over. Most people who lost their jobs in 2009 have either been re-hired by their old employers or found new jobs, a survey reveals.

Almost 72 percent employees whose services were terminated or who resigned between June 2009 and May 2010 have found full-time jobs while 21 percent started their own ventures and nine percent found part-time work, according to a survey conducted by MyHiringClub.com, a firm that provides consultancy services to employers and recruitment agencies.

Nearly 46 percent people who were terminated or resigned from their jobs between June 2009 to May 2010 reported they found new opportunities while 18 percent people were hired back by their previous employers, it said.

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"Opportunities are opening up across all industries and job levels, new talent are flowing in and out of industries as employees apply their skills sets to new occupations," said Rajesh Kumar, founder and chief executive of MyHiringClub.com.

The survey said Indian companies are in a better financial position than last year and are gradually increasing staff levels to meet growing market demands.

On remuneration, the survey reveals 43 percent of terminated or resigned employees took a job with less pay, while 23 percent found a job with more pay than their previous position.

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