

Recruitment in small towns, mini-metros on upswing in Apr-June

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A positive trend of recruitment was witnessed in smaller towns and mini-metros during the April-June period of 2011 on the back of increased hiring in sectors such as engineering and manufacturing, says a survey.

According to a study by MyHiringClub.Com, 41% of the companies surveyed said they recruited 23% more personnel in tier-II cities such as Pune and Hyderabad during the first quarter of 2011-12 compared to the year-ago period.

Another 12% of the respondents said they hired 5% more employees in tier-III cities like Jaipur, Ghaziabad and Kochi during April-June, 2011.

"The same hiring trend will continue in the next quarters also," MyHiringClub.Com Founder and CEO Rajesh Kumar said.

Tier-II and Tier-III cities seem to be gaining ground compared to the metros as companies continue to look at them as cost-effective destinations.

"The motivational reason to hire from these cities are rising salaries and high attrition experienced from hiring in metros," the survey noted.

The engineering and manufacturing sector accounted for 22% of total hiring from tier-II and III cities, followed by thr insurance, banking and other financial services sector (18%), IT and ITes (18%), FMCG (16%), retail (14%), telecom (12%) and infrastructure (10%).

"With increased volume of activity, particularly in engineering, manufacturing and financial services, the tier-II and III cities had seen strong hiring. Also, IT-ITes companies are looking to relocate to non-metros as companies don't have to pay that much and attrition is lower. The huge demand in manpower is pushing companies to hire from tier-II and tier-III cities," Kumar added.

The survey was conducted by MyHiringClub.Com, a recruitment tendering platform catering to Asia and the Gulf/West Asia, among 232 employees and 897 recruitment consultants between May and June this year.

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Mindtree Ltd	399.25	Stock zooms on strong June quarter results
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Company	Last (Rs)	Gain (%)	Company	Last (Rs)	Gain (%)
Tata Motors	979.25	1.09	Rel. Comm.	92.50	-2.06
Hind. Unilever	333.50	0.72	Hindalco Inds.	176.85	-1.39
Wipro	400.85	0.56	HDFC Bank	497.30	-1.10

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-The broader markets are subdued. The indices are flat at 6,985 and 8,438, respectively

-Â BSE consumer durables index is down 0.5% at 6,857. Bajaj Electric, Blue Star, Titan Industris and Rajesh Exports are among the big losers

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