

THE HINDU Business Line

IT sector set to top hiring activity this fiscal: Survey

PTI

New Delhi, July 10:

Reflecting the bullish employment market, Indian companies plan to recruit new employees at a good pace during the remaining part of the current fiscal, with the IT industry expected to offer the strongest hiring prospects.

According to a study by MyHiringClub.com, 52 per cent of employers surveyed plan to hire new employees from July through March 2012, up from 39 per cent per cent in 2010.

“As we have conversations with employers and recruitment consultant, all indicates that the hiring activity will sustain and improve in coming months.

“Last year, certain sectors were producing jobs. This year, India is seeing job creation in all industries, functions and company sizes. In the survey, it is revealed again IT & ITeS sector is leading and going to lead in hiring activity,” the MyHiringClub.com Founder and CEO, Mr Rajesh Kumar, said.

In July-September quarter, 32 per cent of employers plan to increase their headcount, up from 26 per cent in the year-ago period, the survey noted.

In addition, 42 per cent of respondents plan to add more employees in the third quarter, up from 18 per cent from Q2, 2010-11.

The hiring mood in the country was positive during the June quarter and even showed an upward trend, with recruitment by the IT sector growing by 32 per cent, followed by fast moving consumer goods (FMCG) sector by 21 per cent, the survey noted.

Moreover, the healthcare and banking and financial services sectors both posted a 19 per cent growth in hiring activity compared to the year-ago period. Automobiles and manufacturing and telecom sectors hiring rose 14 per cent and 12 per cent, respectively.

The survey was conducted among 786 hiring managers and 1,426 recruitment consultants between May and June.

Keywords: [Hiring](#), [employment market](#), [IT](#), [ITeS sector](#), [study](#), [MyHiringClub.com](#)

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