

News

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Executive level hiring in incremental mode for current fiscal

New Delhi, Jun 12 (PTI) Executive level hiring is showing an uptrend from April this year, especially in the services sector and going forward this trend is likely to continue in the current financial year, says a survey.

According to hiring trend's survey by MyHiringClub.com, around 300 executive level candidates have been hired in current quarter (till May, 2011), while a total of 899 executives were hired between April, 2010 to March, 2011.

Top sectors leading the boom are healthcare, hospitality, real estate & construction, BFSI, IT & ITeS, training & consulting, FMCG, Telecom and Automobile, the report said.

"In the current scenario there are clear trend of increment in executive level hiring. IT, financial services, banking & healthcare sectors are going to lead the boom with significant numbers of job," MyHiringClub.com Founder and CEO Rajesh Kumar said.

There are clear indication that this trend will continue in the next quarter of current financial year too, Kumar said.

City wise, Bangalore, Chennai, Gurgaon, New Delhi, Pune & Mumbai are the major locations where maximum executive level hiring done.

Myhiringclub is an online recruiting market place, which connects employers and recruitment agencies worldwide by accelerating enterprise level planning, management of the recruitment function and everything else to do with recruitment.

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Business News

Defence units line up big plans for Andhra

Chennai/Hyderabad: Public sector and defence establishment units are lining up huge investments for Andhra, and are in the process of acquiring land with the help of state-owned Andhra Pradesh Industrial Infrastructure Corporation (APIIC).

India Inc raises over \$2 bn abroad in April

Mumbai: India Inc raised around \$2.06 billion abroad in April through external commercial borrowings (ECBs) and foreign currency convertible bonds (FCCBs), compared with \$5.63 billion in March, according to data collected by the Reserve Bank of India (RBI).

Jaypee may diversify into aviation business

Dehra Dun: The Jaypee Group, a Rs 15,000-crore infrastructure industrial conglomerate in India, is considering whether to diversify into aviation. The group is thinking of floating a company named Himalayanputra Aviation Ltd with an initial investment of Rs 250 crore, group sources here said.

Earning Rs 5 lakh? Forget tax returns

New Delhi: Those with a taxable income of up to Rs 5 lakh per annum have been freed from the drudgery of filing returns. This will apply to people whose tax is deducted at source.



Sebi asks Sahara to refund Rs 4,843 cr to investors

The order, concerning debentures issued by two group companies, is subject to Supreme Court clearance.