

# Indian Companies to Hire Aggressively; IT & ITeS Sector to Lead

Hiring mood in the country was positive during the June quarter

## PRESS TRUST OF INDIA

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Reflecting the bullish employment market, Indian companies plan to recruit new employees at a good pace during the remaining part of the current fiscal, with the IT industry expected to offer the strongest hiring prospects, says a survey.

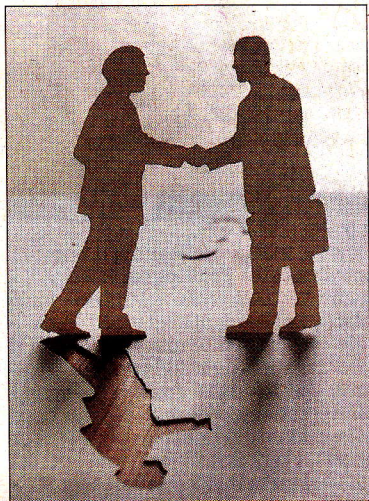
According to a study by MyHiringClub.com, 52% of employers surveyed plan to hire new employees from July through March 2012, up from 39% in 2010.

"As we have conversations with employers and recruitment consultant, all indicates that the hiring activity will sustain and improve in coming months.

"Last year, certain sectors were producing jobs. This year, India is seeing job creation in all industries, functions and company sizes. In the survey, it's revealed again IT & ITeS sector is leading and going to lead in hiring activity," MyHiringClub.com Founder and CEO Rajesh Kumar said.

In the July-September quarter, 32% of employers plan to increase their headcount, up from 26% in the year-ago period, the survey noted.

In addition, 42% of respondents plan to add more employees in the third quarter, up from 18% from Q2, 2010-11.



## FIGHTING FOR TALENT

The hiring mood in the country was positive during the June quarter and even showed an upward trend, with recruitment by the IT sector growing by 32%, followed by fast moving consumer goods (FMCG) sector by 21%, the survey noted.

Moreover, the healthcare and banking and financial services sectors both posted a 19% growth in hiring activity compared to the year-ago period. Automobiles and manufacturing and telecom sectors hiring rose by 14% and 12%, respectively.

The survey was conducted among 786 hiring managers and 1,426 recruitment consultants between May and June.